

Masters Energy Industries Limited (MEIL)
Corporate Profile
Welcome to Our World.



THE INDUSTRIAL CITY UTURU

Masters Energy Industries Limited (MEIL) is an indigenously owned Group of Companies, registered in Nigeria and established in 2010 to be a hub of economic activities that will attract customers not only from the West African sub-region, but Africa generally while spurring the growth and development of the Nigerian Economy. The concept is to be an epicenter of manufacturing and production activities for different sectors of the Nigerian economy, with a vision to be the manufacturing hub of the West African region.

Our desire to dominate the manufacturing sector of the Nigerian Economy and beyond propelled us to procure over 198 hectares of Land at Onuaku-Uturu town in Isuikwuato Local Government Area of Abia State, Nigeria to construct “An Industrial City” which is now known as **Masters Energy Industrial City**.

Development of the **Masters Energy Industrial City** project is in four (4) phases, with phase one (1) of the **Masters Energy Industrial City** project at over 95% completion level. Phase One (1) currently house the following plants;

- Noodles Manufacturing Plant
- Plastic Production Plant
- Automobile Assembling Plant
- Carton and Dry Mix Plant
- Lubricant, Grease and Petrochemical Plant
- PVC plant
- Confectioneries and Toothpick Plant
- Organic Fertilizer Plant and

With construction work on Phase Two (2) to Four (4) expected to commence in earnest.

Upon completion, **Masters Energy Industries Limited (MEIL)** is expected to have over 80 firms and factories of various sizes, with a staff strength of over **50,000 persons**, staff quarters to accommodate her workers and their families, hospitals, shopping complex, recreational parks, schools, banks, police stations, Hotels, etc. All these would generate multiplier effects on the economy, while uplifting over **100,000 Nigerians** out of poverty through indirect **employment, in-line with the Federal Government's National Poverty Reduction and Growth Strategy (NPRGS) which is expected to lift One Hundred Million Nigerians out of poverty**, and usher in an era of sustainable growth and development within the Nigerian Manufacturing sector.

At Masters Energy Industries Limited, we embrace the Value Based Leadership (VBL) process as a guide to operating our business. This process principally thrives on the knowledge that it is not the size or short-term financial result that determines the company's success, but how the success is achieved. To this end, we have an environment that is conducive, convivial and welcoming; thus ensuring that our workforce operate at optimal level, while also guaranteeing their safety.

OUR HEALTH, SAFETY AND ENVIRONMENTAL POLICY

Masters Energy Industrial City, recognizes that safety and health of personnel and community are core determinants in ensuring the success of any operation especially in the manufacturing sector.

Safety and environmental issues are given priority attention in the conduct of our business because of our firm belief that:

- Accidents and injuries are preventable
- Everyone has a responsibility for safety both on and off the job
- No business objective is pursued at the expense of safety
- A job is satisfactorily done if it is done safely

We stop at nothing to achieve zero accident and equipment failure or damage in all our operations; as such safety and environmental education is part of our staff orientation programme and this is a continual process.

Every staff of Masters Energy Industrial City, has a personal stake and responsibility towards ensuring that we maintain 100% safety compliance and environmental friendliness in all our operations both on and off field.

We achieve this high level of safety and environmental consciousness through the following:

- Orientation & re-orientation of personnel on safety issues
- Daily Tool Book Meeting for Workers
- Weekly General Safety Meetings
- Weekly Site/ Tank Farm Inspection
- Investigating & Follow up of all Near Misses & Accidents
- Monitor Equipment Preventive Maintenance Schedules
- Provide all personnel on site with Personal Protective Equipment (PPE) and ensure that employees understand their usage.

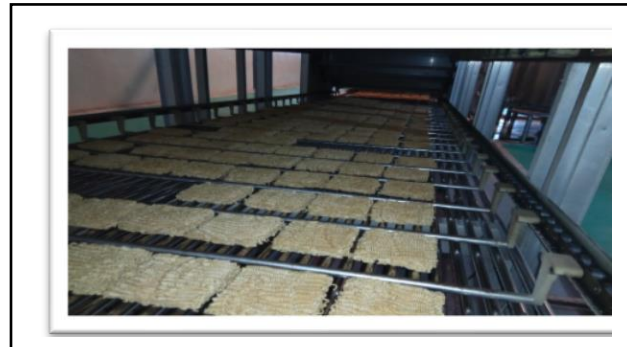
OUR OPERATIONAL HUB

The following manufacturing plants are situated within the Industrial city. These includes:

1. Plastic Plant: The Plastic Manufacturing plant is composed of different plants namely: Injection Moulding for household plastics, Blow Moulding plant for manufacturing of containers, Roto Moulding Plant for water storage tanks, Thermoforming Plant for Production of disposable party packs, Melamine Plastic Plant for the manufacture of premium household products and PVC Pipes of different sizes.



2. Noodles Plant: The multi-functional plant for the production of instant noodles, biscuits and cheese balls. The Noodles Plant current capacity is 3,800 cartons per day of 70g pack size and 4,000 cartons per day for 120g pack size. A total of 187,200 cartons per month for both SKUs.



3. Confectioneries, Tooth Pick Plant: The confectioneries warehouse is designed for the production of various kinds of confectioneries. It also houses the toothpick production machines.

4. Organic Fertilizer Plant: The Organic Fertilizer Plant is completed. The machines are used for the production of organic fertilizer from animal wastes, household/market wastes, and farm wastes. The concept for the plant is designed to convert wastes into wealth and at the end, restore a cleaner and green environment.

5. PVC Plant: The PVC Plant for the production of various grades of pipes for conduit and for domestic water supply pipes. It is also designed for the production of all forms of plumbing accessories/fittings.



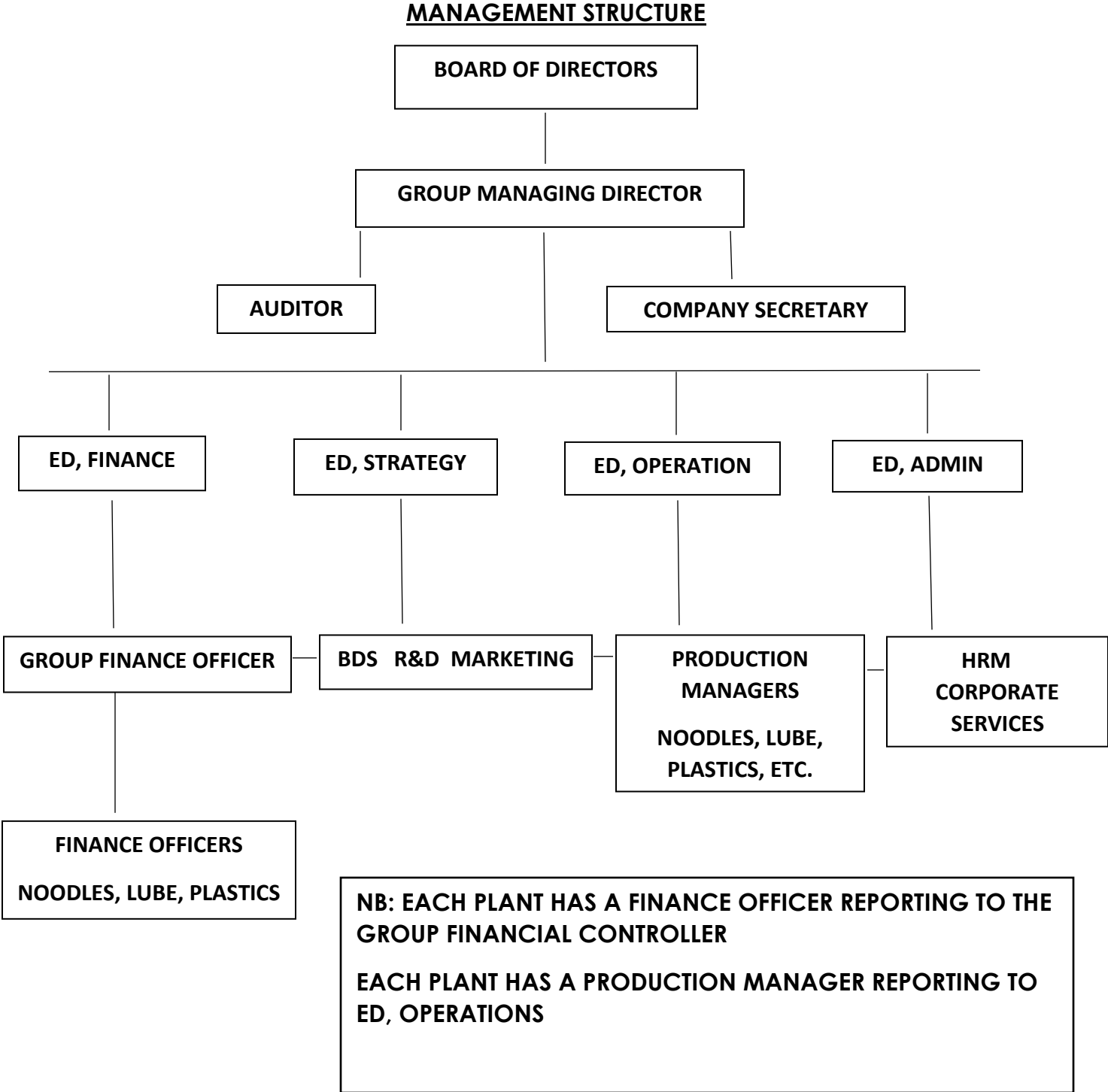
6. Lubricant Plant: This Plant is designed for the blending and production of Engine Oils, industrial oils, brake oil, coolant, transformer oil, Grease, Petroleum jelly etc.



7. Tricycle (Keke) Assembly Plant: The Assembly Plant is designed to assemble tricycle parts into a fully formed tricycle. In future, the plant will be upgraded to full manufacturing plant.



8. Agricultural City: At the back of the massive complex will be the Agricultural City which would house a gigantic poultry farm envisaged to be one of the biggest, if not the best in South-East of the Niger. It is expected to have a Fish farm, a green house where vegetables and other arable products for export will be grown and packaged for export.



MANAGEMENT PROFILE

Ajala, Vincent, Executive Vice-Chairman

Vincent holds a Post Graduate Certificate in Management from Oxford Brooks University, England. Prior to this, he had obtained a Higher Diploma from the Institute of Management & Technology, Enugu in 1982. He has over 20 years working experience.

He worked briefly at Oxford University Press (now UPL), Ibadan for one and half years before joining British Caledonian Airways (now British Airways). At British Airways, he held senior management positions. At various times, he was the manager responsible for Systems, Customer Relations, Sales & Marketing, Executive Club and Operations. He rose to the position of Area Facilities & Purchasing Manager, West Africa; a post he held until March 2006 when he left to join Masters Energy Oil & Gas Limited.

Vincent is also an Alumnus of the prestigious Lagos Business School (LBS), the Pan Africa University, and a member of Nigerian Institute of Management. He is currently the Executive Vice-Chairman Masters Energy Industries Limited.

Dappa, Patience – Group Managing Director/CEO

Dappa is an accomplished legal professional, with over 27 years in the Legal profession. She started her professional career at the firm of Alegeh & Associates as an Attorney, with focus on property, Company Law and Litigation, from where she moved to T & A Management Consultants as Company Secretary and Legal Adviser, after which she established Pat Dappa & Associates firm of Lawyers.

In the course of her career, she was appointed by the then Delta State Government to review the laws of the State in 2005, alongside other professional, an opportunity which exposed her to the Constitutional structure of the State.

Patience is a chartered Arbitrator, having qualified to be a member of the Chartered Institute of Arbitrators (UK) (ACI Arb), she is a member of the International and Nigerian Bar Associations. She holds a Bachelors Degree in Law from the University of Calabar, a Masters Degree in Law, from the University of Lagos, a Masters Degree in Humanitarian and Refugee Studies from University of Lagos and a Masters Degree in Maritime Law, from the Metropolitan University, London. She is an Alumnus of the Lagos Business School, Queens School of Business Executive Education, Canada and the Cambridge University Judge Business

School, United Kingdom and has attended numerous Seminars across the globe, which includes Assessing and Managing Risk in Oil and Gas Contract New York, LNG World Conference, Brisbane, Australia, Communication Skill and Advocacy (Lagos Business School). She currently the Company's Managing Director/CEO.

Chinyere Usen (Mrs) – Company Secretary/Executive Director Legal

Chinyere is a product of the prestigious University of Lagos, Imo State University, Owerri and Abia State University, Uturu, where she obtained her LLM and LLB Degrees in Law and masters degree in Public Administration (MPA) respectively. She proceeded to the Nigerian Law School and obtained her BL. She also attended the Federal Polytechnic, Nekede where she obtained a Higher National Diploma in Secretarial Administration.

She is a Chartered Secretary and a Fellow (FCIS) of the Institute of Chartered Secretaries and Administrators of Nigeria (ICSAN). A Chartered Arbitrator and an Associate, International Trader and Supply Chain and Logistics Management Specialist which she obtained from Dunlop-Stone University, Arizona USA. Chinyere has attended the National Broadcast Academy, Lagos for Public Speaking and Broadcasting. She is an alumna of the prestigious Lagos Business School for Senior Management Program (SMP). She has attended the Oil and Gas Agreement School in London and has attended microfinancing training and exposure at Grameen Bank in Bangladesh.

She has worked variously both in national and multinational companies and has had a stint of legal practice before joining Masters Energy Group in 2008. She has occupied the position of the Company Secretary and Legal Adviser/Head of Admin & HR in Olive Microfinance Bank Limited – a subsidiary of the group before she was transferred to Alsa Petrochemical Industries Limited as the Company Secretary and Head of the Legal Department in 2013. In 2015, she was made the pioneer Managing Director of Multi Dimensions Chemicals and Allied Products Limited in the Group and later was assigned to manage Masters Energy Commodities Trading Ltd as an additional responsibility.

Chinyere is currently the Group Company Secretary and Executive Director, Legal of Masters Energy Group.

Ogah, Sabina, Executive Director - Finance

Sabina is a specialist in Business Management. She has built a successful career spanning over 10 years mainly in the private sector. She has a degree in Accounting from Institute of Management & Technology (IMT), Enugu and a Bachelor of Science (B.Sc) from Enugu State University of Technology (ESUT). Prior to joining Masters Energy, she had worked with other organizations including Julius Berger Plc.

She has attended many courses in Business Management including Accounting, Banking and Finance both locally and internationally. She has attended various courses in Lagos Business School (LBS) and Oxford Princeton, London. She is responsible for medium and long-term operational planning of the organization.

Onu, Ogbonnaya - Executive Director - Strategy

Onu graduated from Institute of Management and Technology, Enugu with HND (Distinction) in Accounting. He also holds B.SC in Banking & Finance from Olabisi Onabanjo University, Ago-Iwoye and MBA (Financial Management) from Lagos State University.

Onu began his working career at Ernest & Young (Chartered Accountants), where he rose to the post of Audit Senior. He later joined Zenith Bank Plc and worked in various areas in the bank including Business Development, Branch Management and as Head of Operations of key branches. An avid reader and prolific writer, Mr. Onu has attended different courses on management development and financial management. He is also an Associate Member of Institute of Chartered Accountants of Nigeria (ICAN).

He was the Chief Operating Officer of Olive Microfinance Bank Limited, from where he joined Masters Energy Oil & Gas Ltd. as Group Finance Controller before being re-assigned to his present position as Executive Director, Strategy.

Eribo, Felix O. – Executive Director – Operations

Felix holds Distinction in Accounting from Auchu Polytechnic and a Masters Degree in Business Administration (MBA) from the University of Benin. He is an Associate member of the Institute of Chartered Accountants of Nigeria (ICAN), Chartered Institute of Taxation of Nigeria (CITN) and Information System Audit and Control Association (ISACA).

He has over 12 years practical working experience in public and private sectors of the economy. He has worked with Lucky Osawaru & Co. (Chartered Accountants), Nora Industries Group Limited, University of Benin, United Bank for Africa and All States Trust Bank Plc before joining Masters Energy Group in 2006.

Felix was the pioneer Head of Audit & Control System of Masters Energy Group. He was the Financial Controller before being re-assigned to his current position as Executive Director Operations.

Nwofor, Ugochukwu - Executive Director – Admin/Corporate Services

Ugo is responsible for the company's long-range planning and management. He has a wealth of experience spanning over 8 years in Project/Product Management and has some years of banking experience. He was at the helm of affairs of the company's business on its inception and was at a time seconded to Masters Bureau De Change, a subsidiary of Masters Group as the managing director. He is a seasoned marketer and has attended various management courses.

He holds a Bachelors Degree in Accounting from Enugu State University of Technology (ESUT) and Masters Degree in Business Administration from University of Nigeria, Nsukka. He is a member of several professional bodies as well as the current Executive Director Admin/Corporate Services.

Chibuzor Philip Duru – Group Financial Controller

A Chartered Accountant with over 23years experience spanning from Audit, Taxation, Business Strategy, Banking & financial Control. He began his career with Messrs. Olusola Adekanola & Co, Chartered Accountant as an Audit Senior and later joined LB Securities Ltd, a member of Nigeria Stock Exchange as Head, Accounts Admin.

He started his banking career with Broad Bank Nigeria Ltd (Union Bank Plc) as a senior supervisor 1999 and joined Zenith Bank Plc in 2001. During his Banking

career, he traversed internal Control, branch Supervision, Loan review /mediation to branch operations, credit & marketing and Branch Management. He developed SME Business model for Edo Zone.

Chibuzor joined Masters group in 2011 as Head, Group Risk Management and was seconded Olive MFB as Managing Director in 2013. He was recalled back in 2018 to assume the current role of Group Financial Controller of Master Energy Group.

He is a fellow of the Institute of Chartered Accounts of Nigeria and Fellow, Institute of credit Administration of Nigeria and also an associate member of Nigeria Institute of Management, Chartered Institute of Taxation and Certified Microfinance Practitioner by the chartered Institute of bankers of Nigeria.

He obtained his HND & B.Sc. in accounting from the prestigious IMT Enugu and Ambrose Alli University respectively in 1996 and 2006 with an MBA from University of Benin 2010, and has attended various courses in financial modeling and strategy, credit administration & management & human resources.

A consummate change manager and with great bias in staff mentoring and development, he is currently the Group Financial Controller Masters Energy Industries Limited.

Ayaeze, Peter – General Manager Business Development & Strategy

Peter has built a successful career spanning over 10 years mainly in the private sector. He holds a Bachelor degree in Agriculture from the University of Benin City Nigeria, Masters Degree in Agricultural Economics (Marketing & International Trade) from North Carolina State Agricultural & Technical State University Greensboro USA, Masters Degree in Business Administration from Ladoke Akintola State University of Technology, Ogbomosho Nigeria.

He has attended many courses, seminars and conferences in Business development, strategy, operation, quality management, trading, logistics, HSE etc. Both locally and internationally.

He is also responsible for medium and long-term business strategic planning of the organization.

Prior to joining Masters Energy Oil and Gas Limited in 2010, he has worked with other organizations like North Carolina Agricultural & Technical State University USA, Interra Networks Inc. USA, before Masters Energy Group. He is currently the General Manager, Business Development & Strategy.

Egbu Agbai Abel, Head Internal Control & Risk Management

Agbai became the Chief Compliance Officer of Olive Microfinance Bank in 2015. He was a pioneer staff of the Bank in 2008 and served as its Head, Internal Control and Audit. He was trained on The Dynamics of Microfinance Bank at the famous Grameen Bank of Bangladesh.

He worked as the Acting Risk and Compliance Manager with FINCA Impact Finance, Zambia and served as its start-up Risk and Compliance Manager in Nigeria. He began his banking career with the defunct Hallmark Bank Plc and was the Branch Operations Manager from 2003 to 2005. He was also the Head of Audit and Internal Control at Centage Savings and Loans Limited (Mortgage bankers).

Agbai holds B.Sc Honours (Second Class Upper) and M.Sc Degrees in Accounting and Finance respectively from prestigious Nigerian Universities. He is a Member of the Chartered Institute of Bankers of Nigeria and a Certified Microfinance Banker (MCB). He is also a member of the International Association of Risk Management Professionals and a Fellow of the Institute of Credit Administration (FICA), Nigeria. He was trained at the Helix Institute of Risk Management, Nairobi, Kenya on the Enterprise Risk Management. A quintessential Banker, an expert in Microfinance Banking and Development Finance. He has attended courses and Conferences locally and abroad on Development Finance.

He is currently the Group Head, Audit and Enterprise Risk Management in Masters Energy Industries Limited.

Edafe, Bridget N. – Group Business Executive (GBE) Quality Control & Assurance

Bridget holds a B.Sc. in public administration from Ambrose Ali University, Ekpoma. She's a certified member of the Nigerian Institute of Management (Chartered) in strategic sales management. She attended the Lagos Business School (LBS), where she obtained a certificate in senior management programme (SMP). She has also attended the institute of business development, where she was trained in Quality Control and Assurance.

Bridget has over 18 years working experience in the Oil & Gas sector, she started off her career at Capital Oil, before joining the services of Masters Energy Group, and has attended several conferences including the Offshore Technology Conference (OTC) in Texas, USA in 2012 and 2014 respectively.

Franck Smith Sagbohan – Head EPC

Franck is a trained Industrial Auto Technician and Mechanical Engineer. He holds a Diploma from the Polytechnic University Centre of Benin republic (Abomey Calavi University). He began his career with the Gas operations team at SOBEGI company, before moving on to Addax Energy Oil & Gas terminal, where he functioned as Assistant Officer in charge of Operations, subsequently heading the Gas business division of the company.

Franck has accumulated more than 12years work experience spanning across Gas and Depot operations. His academic and professional experience is strengthened by internship at Vernon in France (Gas storage operations) as well as Oil & Gas Joint Venture operations at Houston, Texas USA.

He joined the services of Masters Energy Oil & Gas in 2012 as General Manager Masters LPG division, before rising to his current position as Head of Engineering Procurement & Construction (EPC) Masters Energy Industries Limited.

Ugbaja Augustine Ndubuisi - Head Health, Safety & Environment (HSE)

Austin holds BSc and MSc from University of Lagos and a member of NISF, He has worked with Dee Jones Petroleum & Gas Limited, Federal Fire Service before joining the services of Masters Energy Group in 2010, where he grew through the ranks, into his current position as Head, Health, Safety & Environment (HSE).

CONTACT DETAILS

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